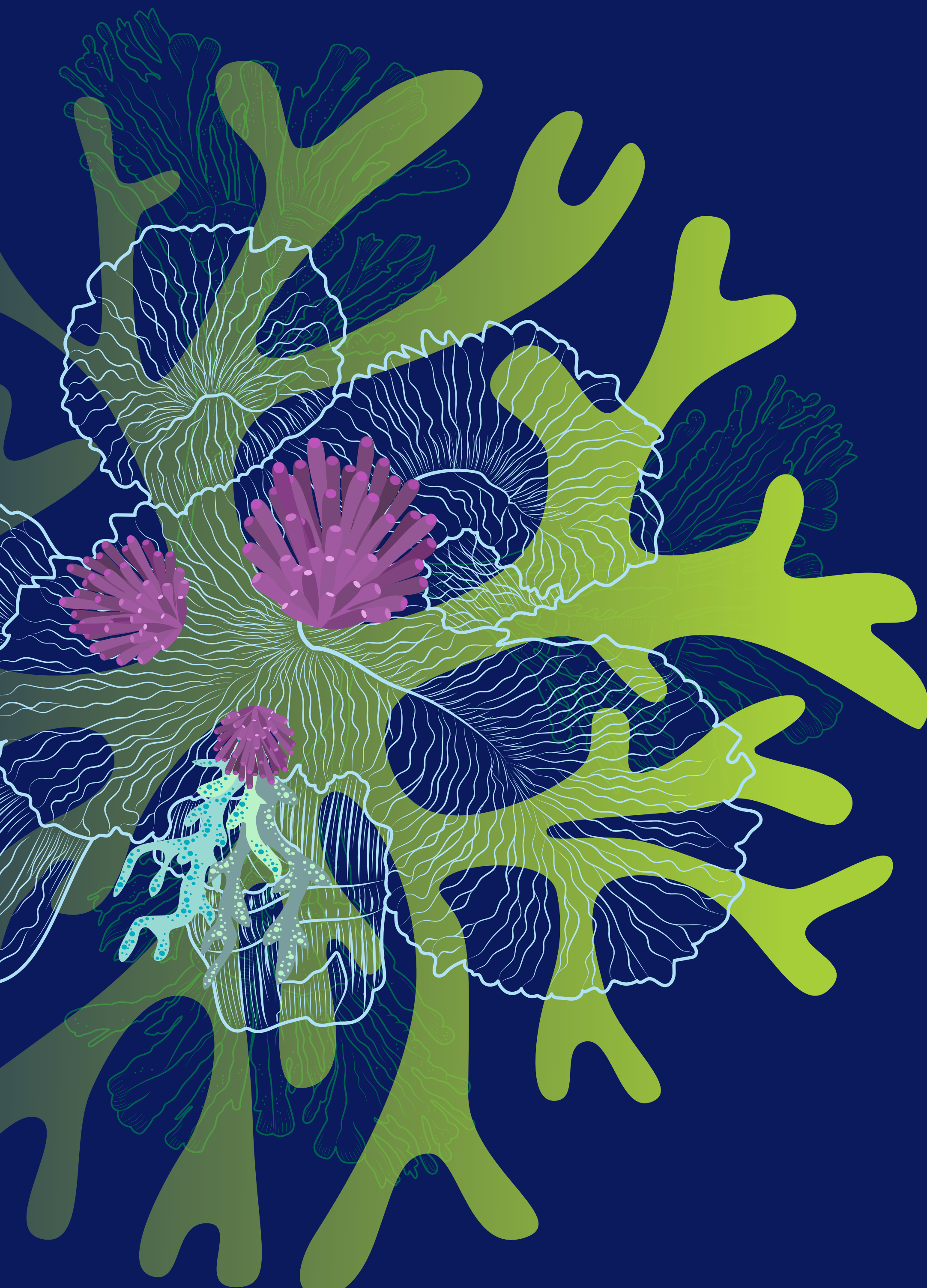
STRONG Currents, Foundations

E.B. Creasy & Company PLC
Interim Financial Statements
for the Year Ended 31st March 2026



Performance Review for the Year Ended 31st March 2026

Overview

Building on the strong momentum of the previous year, the Group delivered its highest-ever revenue for the financial year ended 31st March 2026. Group turnover reached Rs. 35 Bn, reflecting a year-on-year growth of 10%, while Profit Before Tax (PBT) and Profit After Tax (PAT) recorded at Rs. 2.1 Bn Rs. 1.2 Bn respectively, demonstrating the resilience of the business and the successful execution of its strategic initiatives.

The Consumer segment continued to be the Group's largest revenue contributor, representing 61% of total revenue for the year ended 31st March 2026, followed by the Industrial segment at 21% and the Wellness & Nutrition segment at 17%.

Financial Snapshot			***Figures in Rs. Mn***
	12M FY 26	**Vs 12M FY 25**	**Contribution to Group Revenue**
Consumer	21,746	11%	61%
Industrial	7,313	6%	21%
Wellness & Nutrition	5,988	15%	17%
Others	309	-19%	1%
Revenue	**35,356**	**10%**	
Gross Profit	**11,179**	**8%**	
Gross Profit Margin	32%		
EBITDA	**3,549**	**6%**	
EBITDA Margin	10%		
PAT	**1,217**	**-2%**	
PAT Margin	3%		

The Group's performance was supported by continued advancements in product innovation and the expansion of distribution reach, enabling improved market penetration and customer accessibility.

The Company declared a second interim dividend of Rs. 1.00 per share in March 2026 for the financial year ended 31st March 2026. Accordingly, together with the first interim dividend paid in November 2025, total dividends distributed for the financial year amounted to Rs. 532 Mn.

Operating Environment

The Sri Lankan economy recorded a GDP growth of approximately 5% in the year 2025, reflecting broad-based improvements across all key sectors. The Agriculture, Industry, and Services sectors expanded by 1.4%, 7.8%, and 3.3%, respectively.

Despite the positive recovery momentum witnessed in 2025, the escalation of geopolitical tensions in the Middle East during the early part of 2026 has increased external vulnerabilities and created renewed pressure on the local economy. Heightened global uncertainty, coupled with volatility in energy and commodity prices, has adversely impacted emerging market economies, including Sri Lanka.

In recent months, inflation has shown an upward trend, mainly driven by spillover effects from the ongoing conflict in the Middle East, particularly the significant increases in domestic energy prices. Meanwhile, the

Sri Lankan Rupee depreciated against the US Dollar amid external sector pressures and heightened uncertainty in global markets.

The evolving global environment may continue to pose downside risks to Sri Lanka's economic recovery through higher import costs, exchange rate volatility, pressure on inflation, and potential moderation in tourism earnings and worker remittances.

Consumer Segment

The Consumer segment, which includes Personal Care, Home Care, and Foods, remained to be the Group's key revenue driver for the year ended 31st March 2026. During the year, the segment delivered a strong performance, recording a revenue of Rs. 22 Bn and a growth of 11% compared to the previous financial year while the PBT recorded Rs. 1.6 Bn.

This growth was underpinned by sustained consumer demand and effective brand positioning across key categories. Performance was further strengthened by the expansion of distribution networks and enhanced operational efficiencies, despite operating in a dynamic and highly competitive market environment.

Industrial Segment

During the financial year ended 31st March 2026, the Industrial segment, which comprises of Energy & Lighting and Building Solutions, delivered strong performance with revenue growing by 6%. The segment achieved revenue of Rs. 7 Bn and PBT of Rs. 321 Mn for the year.

This performance was primarily supported by improving macroeconomic conditions in the country, which contributed to stronger demand across key markets. In addition, during the year, strategic initiatives were undertaken to expand into the downstream retail segment within the building solutions category, which is expected to drive performance and create value in the coming years.

Wellness and Nutrition Segment

The Wellness and Nutrition segment recorded revenue of Rs. 6 Bn for the year ended 31 March 2026, reflecting a growth of 15%, while PBT amounted to Rs. 181 Mn.

During the year, the segment continued to broaden its portfolio and strengthen its market presence through the introduction of new products and initiatives aimed at expanding its product horizons. Despite these efforts, overall performance was impacted by sustained margin pressures, evolving regulatory requirements, and the discontinuation of certain products at the global level within the segment.

ESG Initiatives

During the period, E.B. Creasy & Company PLC and the Group continued to advance its sustainability journey with consistent progress and completed its Year 2025/26 Sustainability disclosures in accordance with SLFRS S1 and SLFRS S2, encompassing organizational-level carbon footprints, subject to independent third-party verification. Sustainability governance and risk management arrangements were further strengthened during the period, with climate-related risks formally integrated within the Group's Enterprise Risk Management framework, ensuring climate considerations are embedded within the overall risk oversight process. The Group remains committed to advancing its sustainability agenda in alignment with applicable reporting standards and regulatory expectations.

Strategic Outlook

Continued global uncertainty could pose downside risks to Sri Lanka's recovery trajectory through higher imported inflation, exchange rate volatility, elevated import and energy costs, and potential moderation in tourism earnings and worker remittance inflows. These developments will also place pressure on domestic consumption, business confidence, and external sector stability in the period ahead.

However, the Group remains confident in its long-term strategic direction and its ability to deliver sustainable growth. With a continued focus on evolving market trends, consumer preferences, and emerging business opportunities, the Group is well-positioned to adapt to changing market dynamics while strengthening its competitive position. Efforts to optimize operating structures, and accelerate digital transformation are expected to enhance organizational agility, improve productivity, and support long-term value creation.

S. Rajaratnam

Joint Managing Director
26th May 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
CONSOLIDATED

	Quarter Ended 31st March			Year Ended 31st March		
	2026	2025	Variance	2026	2025	Variance
	Unaudited	Unaudited		Unaudited	Audited	
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Revenue from Contracts with Customers	**9,527,390**	9,896,825	**-4%**	**35,356,836**	32,065,543	**10%**
Cost of Sales	**(6,569,893)**	(6,982,827)	**-6%**	**(24,178,335)**	(21,687,001)	**11%**
Gross Profit	**2,957,497**	2,913,998	**1%**	**11,178,501**	10,378,542	**8%**
Other Income	**49,331**	43,705	**13%**	**98,251**	125,812	**-22%**
Selling and Distribution Expenses	**(1,370,742)**	(1,271,993)	**8%**	**(5,273,627)**	(4,819,450)	**9%**
Administrative Expenses	**(939,787)**	(818,736)	**15%**	**(3,080,363)**	(2,853,003)	**8%**
Operating Profit	**696,299**	866,974	**-20%**	**2,922,762**	2,831,901	**3%**
Finance Income	**36,799**	41,605	**-12%**	**111,157**	176,403	**-37%**
Finance Costs	**(203,173)**	(267,482)	**-24%**	**(948,208)**	(1,078,691)	**-12%**
Net Finance Costs	**(166,374)**	(225,877)	**-26%**	**(837,051)**	(902,288)	**-7%**
Profit Before Tax	**529,925**	641,097	**-17%**	**2,085,711**	1,929,613	**8%**
Income Tax Expense	**(289,250)**	(134,265)	**115%**	**(869,051)**	(682,986)	**27%**
Profit for the Year	**240,675**	506,832	**-53%**	**1,216,660**	1,246,627	**-2%**
Other Comprehensive Income						
Items that will not be Reclassified to Profit or Loss						
Remeasurement of Defined Benefit Liability	**(197,956)**	(30,528)	**548%**	**(197,956)**	(30,528)	**548%**
Equity Investment at FVOCI - Net Changes in Fair Value	**168,231**	59,830	**181%**	**259,278**	231,260	**12%**
Revaluation of Property, Plant and Equipment	**-**	405,310	**-100%**	**-**	405,310	**-100%**
Deferred Tax on Remeasurement of Defined Benefit Liability	**58,097**	8,106	**617%**	**58,097**	8,106	**617%**
Deferred Tax on Equity Investment at FVOCI - Net Changes in Fair Value	**(75,675)**	(40,378)	**87%**	**(75,675)**	(40,378)	**87%**
Deferred Tax on Revaluation Gain	**-**	(121,593)	**-100%**	**-**	(121,593)	**-100%**
	(47,303)	280,747	**-117%**	**43,744**	452,177	**-90%**
Items that are or may be Reclassified Subsequently to Profit or Loss						
Debts investments at FVOCI - Net Change in Fair Value	**1,561**	6,849	**-77%**	**1,561**	6,849	**-77%**
Other Comprehensive Income for the Year, Net of Tax	**(45,742)**	287,596	**-116%**	**45,305**	459,026	**-90%**
Total Comprehensive Income for the Year	**194,933**	794,428	**-75%**	**1,261,965**	1,705,653	**-26%**
Profit Attributable To:						
Owners of the Company	**201,152**	513,726		**1,110,793**	1,195,322	
Non-Controlling Interest	**39,523**	(6,894)		**105,867**	51,305	
Profit for the Year	**240,675**	506,832		**1,216,660**	1,246,627	
Total Comprehensive Income Attributable To:						
Owners of the Company	**157,557**	805,081		**1,158,243**	1,658,059	
Non-Controlling Interest	**37,376**	(10,653)		**103,722**	47,594	
Total Comprehensive Income for the Year	**194,933**	794,428		**1,261,965**	1,705,653	
Basic Earnings Per Share (Rs.)	**0.72**	2.02*		**4.26**	4.70*	

** Comparative earnings per share have been restated (Note 5).*
Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
COMPANY

	Quarter Ended 31st March			Year Ended 31st March		
	2026 Unaudited Rs. '000	2025 Unaudited Rs. '000	Variance %	2026 Unaudited Rs. '000	2025 Audited Rs. '000	Variance %
Revenue from Contracts with Customers	**3,587,433**	3,149,486	**14%**	**12,918,917**	11,647,562	**11%**
Cost of Sales	**(2,516,724)**	(2,188,425)	**15%**	**(9,146,858)**	(8,182,737)	**12%**
Gross Profit	**1,070,709**	961,061	**11%**	**3,772,059**	3,464,825	**9%**
Other Income	**281,219**	73,073	**285%**	**565,416**	410,313	**38%**
Selling and Distribution Expenses	**(449,165)**	(350,979)	**28%**	**(1,273,334)**	(1,307,625)	**-3%**
Administrative Expenses	**(447,204)**	(219,346)	**104%**	**(1,395,584)**	(1,142,651)	**22%**
Operating Profit	**455,559**	463,809	**-2%**	**1,668,557**	1,424,862	**17%**
Finance Income	**58,437**	35,264	**66%**	**160,712**	127,286	**26%**
Finance Costs	**(98,709)**	(113,083)	**-13%**	**(416,120)**	(447,377)	**-7%**
Net Finance Costs	**(40,272)**	(77,819)	**-48%**	**(255,408)**	(320,091)	**-20%**
Profit Before Tax	**415,287**	385,990	**8%**	**1,413,149**	1,104,771	**28%**
Income Tax Expense	**(88,481)**	(32,959)	**168%**	**(364,386)**	(210,509)	**73%**
Profit for the Year	**326,806**	353,031	**-7%**	**1,048,763**	894,262	**17%**
Other Comprehensive Income						
Items that will not be Reclassified to Profit or Loss						
Remeasurement of Defined Benefit Liability	**(107,105)**	(9,886)	**983%**	**(107,105)**	(9,886)	**983%**
Equity Investments at FVOCI - Net Changes in Fair Value	**(54,905)**	50,743	**-208%**	**(37,865)**	172,461	**-122%**
Revaluation of Property, Plant and Equipment	**-**	405,310	**-100%**	**-**	405,310	**-100%**
Deferred Tax on Remeasurement of Defined Benefit Liability	**32,131**	2,966	**983%**	**32,131**	2,966	**983%**
Deferred Tax on Equity Investment at FVOCI - Net Changes in Fair Value	**(50,369)**	(2,070)	**2333%**	**(50,369)**	(2,070)	**2333%**
Deferred Tax on Revaluation Gain	**-**	(121,593)	**-100%**	**-**	(121,593)	**-100%**
Other Comprehensive Income for the Year, Net of Tax	**(180,248)**	325,470	**-155%**	**(163,208)**	447,188	**-136%**
Total Comprehensive Income for the Year	**146,558**	678,501	**-78%**	**885,555**	1,341,450	**-34%**
Basic Earnings Per Share (Rs.)	**1.17**	1.39*		**4.02**	3.52*	

** Comparative earnings per share have been restated (Note 5).*
Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

STATEMENT OF FINANCIAL POSITION

As at	CONSOLIDATED 31.03.2026 Unaudited Rs. '000	CONSOLIDATED 31.03.2025 Audited Rs. '000	COMPANY 31.03.2026 Unaudited Rs. '000	COMPANY 31.03.2025 Audited Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	**9,384,652**	8,852,814	**6,263,201**	5,793,320
Intangible Assets	**172,697**	220,059	**2,160**	3,312
Right of Use Assets	**616,232**	343,548	**678,944**	306,334
Investments in Subsidiaries	**-**	-	**3,137,168**	2,530,666
Other Investments	**3,002,641**	2,173,481	**252,541**	491,571
Loans to Related Parties	**-**	-	**108,420**	108,906
Other Receivable	**21,052**	11,356	**12,070**	2,800
Deferred Tax Assets	**73,067**	81,885	**-**	-
Total Non-Current Assets	**13,270,341**	11,683,143	**10,454,504**	9,236,909
Current Assets				
Inventories	**6,217,053**	6,548,949	**2,592,084**	2,021,262
Other Investments, Including Derivatives	**16,881**	-	**8,784**	
Trade and Other Receivables	**6,238,165**	5,531,441	**637,212**	535,353
Amount Due from Related Companies - Trade	**188,348**	149,927	**1,354,507**	1,087,512
Amount Due from Related Companies - Non - trade	**5,335**	171,050	**232,726**	316,089
Loans to Related Parties	**73,967**	344,167	**-**	41,833
Current Tax Recoverable	**16,272**	6,107	**-**	-
Cash and Cash Equivalents	**909,121**	1,087,373	**305,201**	276,947
Total Current Assets	**13,665,142**	13,839,014	**5,130,514**	4,278,996
Total Assets	**26,935,483**	25,522,157	**15,585,018**	13,515,905
EQUITY AND LIABILITIES				
Equity				
Stated Capital	**1,547,006**	25,731	**1,547,006**	25,731
Other Components of Equity	**2,710,647**	2,489,711	**1,965,693**	1,989,091
Retained Earnings	**5,468,064**	5,064,701	**4,654,019**	4,279,391
Equity Attributable to Equity Holders of the Company	**9,725,717**	7,580,143	**8,166,718**	6,294,213
Non-Controlling Interest	**505,002**	432,610	**-**	-
Total Equity	**10,230,719**	8,012,753	**8,166,718**	6,294,213

STATEMENT OF FINANCIAL POSITION (CONTD.)

As at	CONSOLIDATED		COMPANY	
	31.03.2026 Unaudited Rs. '000	**31.03.2025 Audited Rs. '000**	**31.03.2026 Unaudited Rs. '000**	**31.03.2025 Audited Rs. '000**
Non-Current Liabilities				
Loans and Borrowings	**3,450,738**	1,747,290	**1,444,134**	1,181,919
Lease Liabilities	**372,042**	322,627	**456,048**	358,280
Deferred Income	**2,968**	3,228	**2,968**	3,228
Deferred Tax Liabilities	**1,034,854**	1,053,600	**754,095**	786,550
Defined Benefit Liability	**1,575,954**	1,254,445	**915,978**	717,305
Total Non-Current Liabilities	**6,436,556**	4,381,190	**3,573,223**	3,047,282
Current Liabilities				
Loans and Borrowings	**2,853,495**	5,155,693	**870,222**	1,445,893
Lease Liabilities	**168,625**	103,411	**134,320**	19,081
Current Tax Liabilities	**333,019**	387,129	**229,041**	192,338
Trade and Other Payables	**6,390,353**	6,480,449	**2,595,752**	1,987,936
Amounts Due to Related Parties	**15,164**	17,116	**15,742**	117,659
Bank Overdrafts	**507,552**	984,416	**-**	411,503
Total Current Liabilities	**10,268,208**	13,128,214	**3,845,077**	4,174,410
Total Liabilities	**16,704,764**	17,509,404	**7,418,300**	7,221,692
Total Equity and Liabilities	**26,935,483**	25,522,157	**15,585,018**	13,515,905
Net Asset Value Per Share (Rs.)	**34.87**	29.90	**29.28**	24.82

The above figures are provisional and subject to audit.

I certify that these Financial Statements are prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Sgd.
A.D.T. Mendis
Director/ Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
These Financial Statements were approved and signed for and on behalf of the Board of Directors of E. B. Creasy & Company PLC.

Sgd.
S.D.R. Arudpragasam
Chairman/Managing Director

Sgd.
S. Rajaratnam
Joint Managing Director

26th May 2026

STATEMENT OF CHANGES IN EQUITY

CONSOLIDATED

	Attributable to Equity Holders of Parent						Non-Controlling Interest	Total Equity
		Other Components of Equity						
	Stated Capital	Revaluation Reserve	General Reserve	FVOCI Reserve	Retained Earnings	Total		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01st April 2024	25,731	2,229,960	9,548	528,655	3,508,509	6,302,403	416,536	6,718,939
Total Comprehensive Income								
Profit for the year	-	-	-	-	1,195,322	1,195,322	51,305	1,246,627
Other Comprehensive Income	-	283,717	-	201,442	(22,422)	462,737	(3,711)	459,026
Total Comprehensive Income for the Year	-	283,717	-	201,442	1,172,900	1,658,059	47,594	1,705,653
Transfer to Retained Earnings on Disposal of Equity Securities Designated at FVOCI	-	-	-	(763,611)	763,611	-	-	-
Transaction with owners of the Company								
Contributions and Distributions								
Dividends	-	-	-	-	(380,319)	(380,319)	-	(380,319)
Dividends for Non-Controlling Interest	-	-	-	-	-	-	(31,520)	(31,520)
Total Contributions and Distributions	-	-	-	-	(380,319)	(380,319)	(31,520)	(411,839)
Total Transactions with Owners of the Company	-	-	-	-	(380,319)	(380,319)	(31,520)	(411,839)
Balance as at 31st March 2025	25,731	2,513,677	9,548	(33,514)	5,064,701	7,580,143	432,610	8,012,753
Balance as at 01st April 2025	**25,731**	**2,513,677**	**9,548**	**(33,514)**	**5,064,701**	**7,580,143**	**432,610**	**8,012,753**
Total Comprehensive Income								
Profit for the year	**-**	**-**	**-**	**-**	**1,110,793**	**1,110,793**	**105,867**	**1,216,660**
Other Comprehensive Income	**-**	**-**	**-**	**187,310**	**(139,860)**	**47,450**	**(2,145)**	**45,305**
Total Comprehesnive income for the Year	**-**	**-**	**-**	**187,310**	**970,933**	**1,158,243**	**103,722**	**1,261,965**
Transfer to Retained Earnings on Disposal of Equity Securities Designated at FVOCI	**-**	**-**	**-**	**33,626**	**(33,626)**	**-**	**-**	**-**
Transaction with owners of the Company								
Changes in ownership interests								
Change in ownership without change in control in Subsidiary	**-**	**-**	**-**	**-**	**381**	**381**	**210**	**591**
Contributions and Distributions								
Issue of Ordinary Shares	**1,521,275**	**-**	**-**	**-**	**-**	**1,521,275**	**-**	**1,521,275**
Costs in issuing of Ordinary Shares	**-**	**-**	**-**	**-**	**(1,879)**	**(1,879)**	**-**	**(1,879)**
Dividends	**-**	**-**	**-**	**-**	**(532,446)**	**(532,446)**	**-**	**(532,446)**
Dividends for Non-Controlling Interest	**-**	**-**	**-**	**-**	**-**	**-**	**(31,540)**	**(31,540)**
Total Contributions and Distributions	**1,521,275**	**-**	**-**	**-**	**(534,325)**	**986,950**	**(31,540)**	**955,410**
Total Transactions with Owners of the Company	**1,521,275**	**-**	**-**	**-**	**(533,944)**	**987,331**	**(31,330)**	**956,001**
Balance as at 31st March 2026	**1,547,006**	**2,513,677**	**9,548**	**187,422**	**5,468,064**	**9,725,717**	**505,002**	**10,230,719**

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY

COMPANY

	Stated Capital	Other Components of Equity			Retained Earnings	Total Equity
		General Reserve	Revaluation Reserve	FVOCI Reserve		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01st April 2024	25,731	9,548	1,917,202	303,132	3,077,469	5,333,082
Total Comprehensive Income						
Profit for the year	-	-	-	-	894,262	894,262
Other Comprehensive Income	-	-	283,717	170,391	(6,920)	447,188
Total Comprehensive Income for the Year	-	-	283,717	170,391	887,342	1,341,450
Transfer to Retained Earnings on Disposal of Equity Securities Designated at FVOCI	-	-	-	(694,899)	694,899	-
Transaction with owners of the Company						
Contributions and Distributions						
Dividends	-	-	-	-	(380,319)	(380,319)
Total Contributions and Distributions	-	-	-	-	(380,319)	(380,319)
Total Transactions with Owners of the Company	-	-	-	-	(380,319)	(380,319)
Balance as at 31st March 2025	25,731	9,548	2,200,919	(221,376)	4,279,391	6,294,213
Balance as at 01st April 2025	**25,731**	**9,548**	**2,200,919**	**(221,376)**	**4,279,391**	**6,294,213**
Total Comprehensive Income						
Profit for the period	**-**	**-**	**-**	**-**	**1,048,763**	**1,048,763**
Other Comprehensive Income	**-**	**-**	**-**	**(88,234)**	**(74,974)**	**(163,208)**
Total Comprehesnive income for the Year	**-**	**-**	**-**	**(88,234)**	**973,789**	**885,555**
Transfer to Retained Earnings on Disposal of Equity Securities Designated at FVOCI	**-**	**-**	**-**	**64,836**	**(64,836)**	**-**
Transaction with owners of the Company						
Contributions and Distributions						
Issue of Ordinary Shares	**1,521,275**	**-**	**-**	**-**	**-**	**1,521,275**
Costs in issuing of Ordinary Shares	**-**	**-**	**-**	**-**	**(1,879)**	**(1,879)**
Dividends	**-**	**-**	**-**	**-**	**(532,446)**	**(532,446)**
Total Contributions and Distributions	**1,521,275**	**-**	**-**	**-**	**(534,325)**	**986,950**
Total Transactions with Owners of the Company	**1,521,275**	**-**	**-**	**-**	**(534,325)**	**986,950**
Balance as at 31st March 2026	**1,547,006**	**9,548**	**2,200,919**	**(244,774)**	**4,654,019**	**8,166,718**

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

STATEMENT OF CASH FLOWS

For the Year ended 31st March,	CONSOLIDATED 2026 Unaudited Rs.'000	CONSOLIDATED 2025 Audited Rs.'000	COMPANY 2026 Unaudited Rs.'000	COMPANY 2025 Audited Rs.'000
Cash Generated from Operating Activities				
Profit Before Tax	**2,085,711**	1,929,613	**1,413,149**	1,104,771
Adjustments for:				
Depreciation on Property, Plant and Equipment & Amortization on Rights of Use Assets	**613,863**	506,944	**268,332**	225,976
Adjustments to Right of Use Assets	**-**	4,161	**-**	4,958
Amortisation of Intangible Assets	**12,765**	7,157	**1,571**	3,253
Gains on Disposal of Property, Plant and Equipment and Intangible Assets	**(2,920)**	(5,513)	**(1,824)**	(1,628)
Gain on Disposal of Investments in Subsidairy	**-**	-	**(476)**	-
(Reversal of) /Impairment Losses on Trade and Other Receivables	**(27,392)**	(48,371)	**(10,932)**	3,053
(Reversal of) /Impairment Losses on Amounts due from Related Parties, Trade	**(55,589)**	11,837	**(65,371)**	22,107
(Reversal of) /Impairment Losses on Amounts Due from Related Parties, Non-Trade	**(45,764)**	24,409	**(23,331)**	148,609
(Reversal of) /Impairment Losses on Loans to Related Parties	**(15,028)**	1,856	**(7,681)**	10,785
Impairment /(Reversal of) Losses of Inventories	**119,312**	93,134	**130,271**	(12,014)
Impairment Losses on Investment in Subsidaries	**-**	-	**293,383**	29,756
Impairment Provision of Goodwill	**42,620**	-	**-**	-
Impairment Reversal of Property Plant & Equipment	**(1,051)**	-	**(1,051)**	-
Provision for Defined Benefit Liability	**231,502**	214,175	**128,451**	116,365
Deferred Income	**(260)**	(260)	**(260)**	(260)
Finance Income	**(106,588)**	(149,213)	**(160,712)**	(127,286)
Dividend Income	**(6,627)**	(22,668)	**(534,866)**	(385,219)
Interest Expense	**849,076**	1,064,816	**367,083**	440,035
Exchange Loss - Lease Liabilities	**1,126**	(1,590)	**-**	-
Operating Profit before Working Capital Changes	**3,694,756**	3,630,487	**1,795,736**	1,583,261
Changes in:				
Inventories	**212,584**	(1,571,034)	**(701,093)**	(381,165)
Trade and Other Receivables	**(679,333)**	(401,196)	**(90,928)**	(260,895)
Amounts Due from Related Parties,Trade	**17,168**	(29,334)	**(201,624)**	(721,145)
Amounts Due from Related Parties, Non Trade	**211,479**	(64,184)	**106,694**	(157,844)
Amounts Due to Related Parties	**(1,952)**	16,665	**(1,917)**	(3,136)
Trade and Other Payables	**(90,096)**	879,371	**607,816**	381,817
Cash generated from operations	**3,364,606**	2,460,775	**1,514,684**	440,893
Defined Benefit Paid	**(107,949)**	(60,147)	**(36,883)**	(15,776)
Loans Interest Paid	**(819,093)**	(1,007,732)	**(309,340)**	(387,151)
Lease Interest Paid	**(28,372)**	(56,172)	**(46,199)**	(49,068)
Income Taxes Paid	**(958,836)**	(465,751)	**(378,373)**	(272,107)
Net Cash Flows from/(used in) Operating Activities	**1,450,356**	870,973	**743,889**	(283,209)
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment	**(1,056,500)**	(793,797)	**(713,809)**	(530,966)
Down Payment for Leases	**(179,361)**	-	**(179,361)**	-
Proceeds from sale of Property, Plant and Equipment	**71,309**	6,501	**34,879**	2,408
Investment in Intangible Assets	**(8,446)**	(30,676)	**(446)**	(3,138)
Investments in Subsidiaries (Net of Cash)	**-**	-	**(900,000)**	(400,000)
Refundable Deposit	**(9,696)**	(3,432)	**(9,270)**	(2,800)
Investments in Financial Assets classified as FVOCI	**(705,811)**	-	**(9,066)**	(40,807)
Net movement of loans granted to Related Companies	**285,228**	(9,200)	**50,000**	(50,000)
Proceeds from sale of Investments in Subsidiaries	**-**	-	**591**	-
Proceeds from disposal of Financial Assets classified as FVOCI	**136,720**	396,877	**210,229**	1,081,376
Dividend Income Received	**6,627**	22,668	**534,866**	385,219
Commission Received on Corporate Guarantees	**20,654**	22,322	**113,550**	76,766
Interest Income Received	**69,052**	126,891	**38,378**	50,520
Net Cash Flows (Used in)/Generated from Investing Activities	**(1,370,224)**	(261,846)	**(829,459)**	568,578

STATEMENT OF CASH FLOWS (CONTD.)

	CONSOLIDATED		COMPANY	
For the Year ended 31st March	**2026 Unaudited Rs.'000**	2025 Audited Rs.'000	**2026 Unaudited Rs.'000**	2026 Audited Rs.'000
Cash Flows from Financing Activities				
Lease Rental Paid	**(136,569)**	(93,929)	**(36,623)**	(14,798)
Long-Term Loans Obtained	**3,372,009**	1,427,076	**951,009**	928,756
Loans Obtained / (Repayment) from Related Companies	**-**	-	**(100,000)**	100,000
Repayments of Long-Term Loans	**(907,796)**	(585,602)	**(553,282)**	(363,659)
Proceeds from Right Issue of Shares	**1,521,275**	-	**1,521,275**	-
Right Issue expenses	**(1,879)**	-	**(1,879)**	-
Net movement in Short-Term Loans	**(3,062,963)**	(912,582)	**(711,183)**	(700,243)
Dividends paid	**(532,446)**	(380,319)	**(532,446)**	(380,319)
Commission paid on Corporate Guarantees	**(1,611)**	(912)	**(11,544)**	(5,454)
Net payments to Non Controlling Interest	**(31,540)**	(31,520)	**-**	-
Net Cash Flows Generated from / (Used in) Financing Activities	**218,480**	(577,788)	**525,327**	(435,717)
Net Increase/(Decrease) in Cash and Cash Equivalents	**298,612**	31,339	**439,757**	(150,347)
Cash and Cash Equivalents at the Beginning of the Year	**102,957**	71,618	**(134,556)**	15,791
Cash and Cash Equivalents at the End of the Year	**401,569**	102,957	**305,201**	(134,556)
Analysis of Cash and Cash Equivalents				
Cash in Hand & at Bank	**909,121**	1,087,373	**305,201**	276,947
Bank Overdrafts	**(507,552)**	(984,416)	**-**	(411,503)
Cash and Cash Equivalents at the End of the Year	**401,569**	102,957	**305,201**	(134,556)

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

SEGMENTAL INFORMATION

The following table presents revenue, profit, assets & liabilities and other disclosures regarding Group's business segments.

	Consumer		Industrial		Wellness and Nutrition		Others		Consolidated	
For the Year ended 31st March	**2026 Rs'000**	2025 Rs'000	**2026 Rs'000**	2025 Rs'000	**2026 Rs'000**	2025 Rs'000	**2026 Rs'000**	2025 Rs'000	**2026 Rs'000**	2025 Rs'000
Revenue										
External Revenue	**21,746,436**	19,577,845	**7,313,425**	6,878,195	**5,987,753**	5,226,183	**309,222**	383,319	**35,356,836**	32,065,543
Inter/Intra Segment Revenue	**14,150,520**	12,419,175	**899,529**	679,179	**2,000**	2,000	**227,187**	195,955	**15,279,236**	13,296,309
Total Revenue for Reportable Segments	**35,896,956**	31,997,020	**8,212,954**	7,557,374	**5,989,753**	5,228,183	**536,409**	579,274	**50,636,072**	45,361,852
Results										
Finance Income	**82,476**	132,041	**3,939**	24,238	**20,774**	14,389	**3,968**	5,735	**111,157**	176,403
Finance Expenses	**588,689**	664,794	**278,371**	345,154	**75,567**	65,791	**5,580**	2,952	**948,208**	1,078,691
Depreciation and Amortisation	**435,874**	353,021	**161,509**	142,498	**11,032**	2,761	**18,213**	15,822	**626,628**	514,101
Profit/(Loss) Before Tax	**1,635,685**	1,740,620	**321,281**	37,247	**181,237**	225,057	**(52,492)**	(73,312)	**2,085,711**	1,929,613
Tax Expense	**(612,291)**	(471,557)	**(165,817)**	(103,369)	**(82,237)**	(103,944)	**(8,707)**	(4,116)	**(869,051)**	(682,986)
Profit/(Loss) for the Year	**1,023,394**	1,269,063	**155,464**	(66,122)	**99,000**	121,113	**(61,199)**	(77,428)	**1,216,660**	1,246,627
Total Assets	**20,065,452**	18,840,520	**5,806,939**	5,775,414	**576,810**	544,659	**486,282**	361,564	**26,935,483**	25,522,157
Total Liabilities	**11,946,958**	12,439,395	**3,799,903**	4,296,652	**462,376**	338,173	**495,527**	435,184	**16,704,764**	17,509,404
Capital Expenditure	**984,130**	666,025	**65,342**	136,692	**153**	3,308	**15,321**	18,448	**1,064,946**	824,473

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Account Status

The figures are provisional and subject to audit.

2. Basis of Preparation

The Interim Financial Statements for the year ended 31st March 2026 have been prepared in accordance with the accounting policies set out in the Audited Financial Statements for the year ended 31st March 2025, and also in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

The presentation and the classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

3. Commitments and Contingent Liabilities

3.1. Letters of Financial Support

E.B. Creasy & Company PLC has issued letters of financial support to below mentioned subsidiaries confirming that it will provide financial assistance as may be required to enable those entities to continue operations and meet their liabilities as they fall due for a period of at least twelve months from the reporting date.

* Corporate Systems Limited
* Group Three Associates (Private) Limited
* Muller & Phipps (Ceylon) PLC
* Muller & Phipps (Health Care) Limited

The Management does not expect any material liability to arise from these undertakings.

3.2. Guarantees to Third Parites

Contingent liabilities in relation to guarantees issued by the Company and Subsidiaries to the to third parites were as follows:

As at 31st March *In thousands of Rs.* **Issued By**	**Instituition**	**2026**	2025
E. B. Creasy & Company PLC	Sri Lanka Customs	21,359	21,359
Lanka Special Steels Limited	Sri Lanka Customs	11,000	8,000
	Bureau of Indian Standards	3,152	2,965
	Litro Gas Lanka Limited	20,000	20,000
		55,511	**52,324**

3.3. Corporate Guarantees

Contingent liabilities in relation to corporate guarantees issued by the Company PLC and Subsidiaries to the financial institutions on behalf of Group Companies and other Related Companies to obtain facilities, were as follows.

As at 31st March *In thousands of Rs.* **Issued By**	**Beneficiary**	**2026**	2025
E. B. Creasy & Company PLC	Darley Butler & Company Limited	8,487,000	4,120,000
	Muller & Phipps (Health Care) Limited	100,000	100,000
	Lankem Ceylon PLC	597,000	1,047,000
	Candy Delights Limited	1,001,000	500,000
	Lxapana PLC	200,000	-
Darley Butler & Company Limited	E. B. Creasy & Company PLC	1,945,000	1,945,000
	Candy Delights Limited	200,000	200,000
Candy Delights Limited	E. B. Creasy & Company PLC	200,000	200,000
	Darley Butler & Company Limited	200,000	200,000
		12,930,000	**8,312,000**

4. Rights Issue of Shares

The Company made a Rights Issue of 25,354,580 ordinary shares at a price of Rs.60/- per share to the holders of the issued ordinary shares of the Company as at the end of trading on 13th November 2025, in the proportion of 1 new ordinary share for every 10 existing issued ordinary shares held in the capital of the Company for the purposes of settling the short-term interest-bearing borrowings of the Company and for further investment in Subsidiary Company, Darley Butler & Company Limited. The issue closed

The issue was fully subscribed and the consideration received was Rs.1,521,274,800/- Subsequent to the Rights Issue of Shares the Company's Stated Capital amounts to Rs.1,547,005,005/- represented by 278,900,380 Ordinary Shares.

The utilization of proceeds as at 31st December, 2025 is as follows.

NOTES TO THE FINANCIAL STATEMENTS (CONTD.)

4 Rights Issue of Shares (Contd.)

Objective No	Objective as per Circular	Amount allocated as per circular in LKR	Proposed date of utilization as per circular	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amount utilized in LKR (B)	% of proceeds utilized against allocation (B/A)	Clarification if not fully Utilized including where funds are invested
1	Settlement of short-term interest-bearing borrowings of the Company.	1,021,274,800	Within a period of two months upon the conclusion and finalization of the Rights Issue	1,021,274,800	67.13%	1,021,274,800	100%	N/A
2	Investment in Equity in its fully owned subsidiary, Darley Butler & Company Limited.	500,000,000		500,000,000	32.87%	500,000,000	100%	N/A

5. Earnings Per Share (Comparative Information)

The calculation of earnings per share has been made in accordance with LKAS 33 Earnings per Share. During the period, the Company undertook a rights issue which contained a bonus element. Accordingly, the weighted average number of ordinary shares outstanding for the omparative period has been adjusted retrospectively to reflect the bonus element arising from the rights issue. As a result, the comparative basic earnings per share disclosed in these interim financial statements have been restated. The restatement affects only the earnings per share figures; there is no impact on the reported profit after tax, total comprehensive income, or equity of the comparative period.

6. Events occurring after the Reporting Date

There have been no material events subsequent to the interim period which require disclosures in the provisional Interim Financial Statements.

7. Comparative Information

The following comparative figures have been reclassified in the Statement of Profit or Loss and Other Comprehensive Income and Statement of Financial Position to comply with the current year classification.

GROUP

In thousands of Rs.	Previous Year	Reclassification	Current Year
Statement of Financial Position			
Trade and Other Recievables	5,127,184	404,257	**5,531,441**
Trade and Other Payables	6,076,192	404,257	**6,480,449**
Retained Earnings *	5,031,187	33,514	**5,064,701**
Other Components of Equity *	2,523,225	(33,514)	**2,489,711**
Statement of Profit or Loss and other Comprehensive Income			
Finance Costs	1,080,547	(1,856)	**1,078,691**
Administrative Expenses	2,851,147	1,856	**2,853,003**

COMPANY

In thousands of Rs.	Previous Year	Reclassification	Current Year
Statement of Financial Position			
Trade and Other Recievables	221,281	314,072	**535,353**
Trade and Other Payables	1,673,864	314,072	**1,987,936**
Retained Earnings *	4,058,015	221,376	**4,279,391**
Other Components of Equity *	2,210,467	(221,376)	**1,989,091**
Statement of Profit or Loss and other Comprehensive Income			
Finance Costs	458,162	(10,785)	**447,377**
Administrative Expenses	1,131,866	10,785	**1,142,651**

* The reserve classification has been made to present the Fair Value Reserve and Retained Earnings separately.

INVESTOR INFORMATION

1 Market Value

For the quarter ended	31.03.2026 Rs.	31.03.2025 Rs.
Highest	69.40	37.50
Lowest	47.20	28.00
Last Traded	48.50	33.30

2 Stated Capital and Public Holding

As at	31.03.2026	31.03.2025
Stated Capital (Rs.)	1,547,005,005	25,731,000
No. of shares represented by the stated capital	278,900,380	253,545,800
Percentage of shares held by the public	26.24%	23.92%
No. of Public Shareholders	2,741	1,489

3 The applicable option under CSE Rule 7.13.1 (i) (a) on minimum public holding is option 3 and the Float Adjusted Market Capitalization as of 31.03.2026 was Rs.3,549,397,796.03

4 Directors' share holdings

Details pertaining to Directors' direct shareholdings were as follows.

As at		No. of Shares 31.03.2026	31.03.2025
Name of Director	**Position**		
Mr. S. Rajaratnam	Joint Managing Director	174,169	158,336
Mr. S.W. Gunawardena	Director	59,400	54,000

5 Twenty Major Shareholders as at 31st March 2026

	Name of shareholder	No of shares	% Holding
1	THE COLOMBO FORT LAND AND BUILDING PLC	123,763,261	44.38%
2	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	18,698,762	6.70%
3	UNION INVESTMENTS (PRIVATE) LIMITED	18,447,000	6.61%
4	COLOMBO FORT INVESTMENTS PLC	16,462,000	5.90%
5	COLOMBO INVESTMENT TRUST PLC	11,408,500	4.09%
6	COMMERCIAL BANK OF CEYLON PLC/ THE COLOMBO FORT LAND & BUILDING PLC	11,338,645	4.07%
7	C M HOLDINGS PLC	11,000,000	3.94%
8	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND	8,405,799	3.01%
9	HATTON NATIONAL BANK PLC - CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND	6,993,533	2.51%
10	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	6,000,000	2.15%
11	MISS MEENAMBIGAI PRIYADARSHINI RADHAKRISHNAN	4,999,030	1.79%
12	MISS ANDAL RADHAKRISHNAN	4,998,930	1.79%
13	HNB INVESTMENT BANK (PVT) LTD/UNION INVESTMENTS (PVT) LIMITED	4,400,000	1.58%
14	RANAVAV HOLDINGS (PVT) LTD	1,200,000	0.43%
15	HNB INVESTMENT BANK (PVT) LTD/COLOMBO FORT INVESTMENTS PLC	1,096,200	0.39%
16	LYNEAR WEALTH MANAGEMENT/MR. HANIF YUSOOF	1,084,943	0.39%
17	INVENCO CAPITAL PRIVATE LIMITED	934,579	0.34%
18	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	920,000	0.33%
19	MR. HUSEIN NURUDDIN ESUFALLY AND MRS. SHAMSHUN RUKKIYA AZIRA ESUFALLY	837,020	0.30%
20	TRANZ DOMINION,L.L.C.	700,100	0.25%
		253,688,302	**90.96%**

Corporate Information

NAME OF THE COMPANY
E.B. Creasy & Company PLC

LEGAL FORM
Public Quoted Company with Limited Liability Incorporated in Sri Lanka under the Joint Stock Companies Ordinance 1861

COMPANY NUMBER
PQ 182

BOARD OF DIRECTORS
Chairman/Managing Director
Mr. S.D.R. Arudpragasam, FCMA (UK)

Joint Managing Director
Mr. S. Rajaratnam, B.Sc. CA

DIRECTORS
Mr. R.C.A. Welikala
Mr. S.W. Gunawardena, B.Sc., MBA
Mr. P.Y.S. Perera, FCA, FCMA (UK)
Mr. K.G. Punchihewa, FCA, CPA (Aus.)
Mr. S.B. Perera, FCMA/CGMA(UK) B.Sc. Mech.Eng. (Hons.)
Mr. A.D.T. Mendis, FCCA-UK, ACA, MCSI-UK, MBA(USQ-AUS), BSc Finance Special (Hons)
(Appointed w.e.f. 01.08.2025)

SUBSIDIARIES
Darley Butler & Company Limited
Candy Delights Limited
Laxapana PLC
E. B. Creasy Ceylon (Private) Limited
Group Three Associates (Private) Limited
Corporate Systems Limited
E. B. Creasy Logistics Limited
Muller & Phipps (Ceylon) PLC
Lanka Special Steels Limited
Muller & Phipps (Health Care) Limited
Ceyflex Rubber Limited
Sterling Steels (Private) Limited

CREDIT RATING
BBB+ (Stable Outlook)

REGISTERED OFFICE
P.O. Box 37, No. 98, Sri Sangaraja Mawatha,
Colombo 10.
Telephone : 94 (11) 2421311,
Fax: 94 (11) 2448534

SECRETARIES
Corporate Managers & Secretaries (Private) Limited
No. 8-5/ 2, Leyden Bastian Road,
York Arcade Building,
Colombo 01.

AUDITORS
KPMG
Chartered Accountants
P.O. Box 186,
Colombo 03.

LEGAL ADVISERS
Julius & Creasy
P.O. Box 154,
Colombo 01.

BANKERS
Hatton National Bank PLC
Standard Chartered Bank
Commercial Bank of Ceylon PLC
Bank of Ceylon
National Development Bank PLC
Union Bank of Colombo PLC
People's Bank
Seylan Bank PLC
Sampath Bank PLC
Nations Trust Bank PLC
DFCC Bank PLC
Amana Bank PLC
Cargills Bank PLC
Habib Bank Limited
Sanasa Development Bank PLC
Pan Asia Banking Corporation PLC

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