

E B CREASY & COMPANY PLC
(PQ 182)



INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME CONSOLIDATED

For the period ended 31st December	Quarter Ended			Nine Months Ended		
	2024 Rs. '000	2023 Rs. '000	Variance %	2024 Rs. '000	2023 Rs. '000	Variance %
Revenue	7,467,509	6,832,564	9%	22,168,718	18,725,934	18%
Cost of Sales	(4,730,911)	(4,630,906)	2%	(14,704,174)	(12,646,498)	16%
Gross Profit	2,736,598	2,201,658	24%	7,464,544	6,079,436	23%
Other Income	41,019	124,949	-67%	82,107	134,846	-39%
Selling and Distribution Expenses	(1,243,783)	(949,096)	31%	(3,547,457)	(2,696,587)	32%
Administrative Expenses	(660,186)	(550,064)	20%	(2,034,267)	(1,657,444)	23%
Net Finance Expenses	(211,099)	(318,917)	-34%	(676,411)	(1,006,980)	-33%
Profit before Tax	662,549	508,530	30%	1,288,516	853,271	51%
Income Tax Expense	(293,838)	(109,968)	167%	(548,721)	(211,911)	159%
Profit for the period	368,711	398,562	-7%	739,795	641,360	15%
Other Comprehensive Income/(Expense)						
Items that will not be reclassified to Profit or Loss						
Equity Investment at FVOCI - Net Changes in Fair Value	164,366	(232,622)	171%	171,431	(205,611)	183%
Other Comprehensive Income/(Expense) for the period, net of tax	164,366	(232,622)	171%	171,431	(205,611)	183%
Total Comprehensive Income for the period	533,077	165,940	221%	911,226	435,749	109%
Profit Attributable to:						
Equity Holders of the Parent	324,163	391,706		681,596	608,690	
Non-Controlling Interest	44,548	6,856		58,199	32,670	
Profit for the period	368,711	398,562		739,795	641,360	
Total Comprehensive Income attributable to:						
Equity Holders of the Parent	488,503	159,088		852,979	402,722	
Non-Controlling Interest	44,574	6,852		58,247	33,027	
Total Comprehensive Income for the period	533,077	165,940		911,226	435,749	
Basic Earnings per Share (Rs.)	1.28	1.54		2.69	2.40	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
COMPANY**

For the period ended 31st December	Quarter Ended			Nine Months Ended		
	2024 Rs. '000	2023 Rs. '000	Variance %	2024 Rs. '000	2023 Rs. '000	Variance %
Revenue	3,042,189	2,699,614	13%	8,498,076	6,957,251	22%
Cost of Sales	(2,161,994)	(1,953,380)	11%	(5,994,312)	(5,098,383)	18%
Gross Profit	880,195	746,234	18%	2,503,764	1,858,868	35%
Other Income	323,817	105,118	208%	337,240	114,807	194%
Selling and Distribution Expenses	(336,295)	(101,270)	232%	(956,647)	(506,714)	89%
Administrative Expenses	(410,756)	(215,698)	90%	(923,305)	(643,805)	43%
Net Finance Expenses	(75,715)	(195,017)	-61%	(242,271)	(652,478)	-63%
Profit before Tax	381,246	339,367	12%	718,780	170,678	321%
Income Tax Expense	(75,842)	(64,579)	17%	(177,550)	(9,816)	1709%
Profit for the Period	305,404	274,788	11%	541,230	160,862	236%
Other Comprehensive Income/(Expense)						
Items that will not be reclassified to Profit or Loss						
Equity Investments at FVOCI - Net Changes in Fair Value	116,121	(192,117)	160%	121,718	(177,406)	169%
Other Comprehensive Income/(Expense) for the period, net of tax	116,121	(192,117)	160%	121,718	(177,406)	169%
Total Comprehensive Income/(Expense) for the period	421,525	82,671	410%	662,948	(16,544)	4107%
Basic Earnings Per Share (Rs.)	1.20	1.08		2.13	0.63	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

STATEMENT OF FINANCIAL POSITION				
	GROUP		COMPANY	
As at	31.12.2024 Unaudited Rs. '000	31.03.2024 Audited Rs. '000	31.12.2024 Unaudited Rs. '000	31.03.2024 Audited Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	8,367,017	8,151,147	5,336,654	5,059,490
Intangible Assets	220,944	196,667	1,660	3,435
Right of Use Asset	351,076	311,271	291,385	302,443
Investments in Subsidiaries	-	-	2,160,422	2,160,422
Other Financial Assets measured at Fair Value through OCI	2,229,465	2,310,317	1,270,348	1,359,647
Refundable Deposit	12,934	7,924	4,378	-
Deferred Tax Asset	88,401	98,125	-	-
Total Non-Current Assets	11,269,837	11,075,451	9,064,847	8,885,437
Current Assets				
Inventories	7,073,138	5,071,049	2,543,674	1,628,083
Trade and Other Receivables	5,088,298	4,677,617	197,256	277,514
Amount Due from Related Companies - Trade	146,575	132,430	398,860	388,474
Amount Due from Related Companies - Non - trade	253,425	131,275	297,515	306,854
Other Financial Assets measured at Amortised Cost - Loans due from Related Parties	471,124	336,823	371,399	111,524
Income Tax Recoverable	24,784	43,210	-	-
Cash and Cash Equivalents	1,043,093	958,783	445,858	300,196
Total Current Assets	14,100,437	11,351,187	4,254,562	3,012,645
Total Assets	25,370,274	22,426,638	13,319,409	11,898,082
EQUITY AND LIABILITIES				
Equity				
Stated Capital	25,731	25,731	25,731	25,731
General Reserves	9,548	9,548	9,548	9,548
Revaluation Reserve	2,229,960	2,229,960	1,917,202	1,917,202
Retained Earnings	4,890,143	4,037,164	4,043,549	3,380,601
Equity Attributable to Equity Holders of the Company	7,155,382	6,302,403	5,996,030	5,333,082
Non-Controlling Interest	474,783	416,536	-	-
Total Equity	7,630,165	6,718,939	5,996,030	5,333,082
Non-Current Liabilities				
Loans and Borrowings	1,504,527	1,186,478	857,391	821,854
Lease Liabilities	369,267	331,235	342,845	348,848
Deferred Income and Capital Grants	3,293	3,488	3,293	3,488
Deferred Tax Liability	964,984	984,669	726,144	757,435
Other Payables	68,623	65,150	-	-
Retirement Benefit Obligations	1,203,015	1,069,889	707,181	606,830
Total Non-Current Liabilities	4,113,709	3,640,909	2,636,854	2,538,455
Current Liabilities				
Loans and Borrowings	6,003,771	5,787,613	2,481,878	1,941,104
Lease Liabilities	68,349	72,551	17,324	11,730
Current Taxation Payable	344,074	187,339	141,793	162,392
Trade and Other Payables	6,328,347	5,131,671	1,680,609	1,606,119
Amount Due to Related Companies	2	451	50,960	20,795
Bank Overdrafts	881,857	887,165	313,962	284,405
Total Current Liabilities	13,626,400	12,066,790	4,686,525	4,026,545
Total Equity and Liabilities	25,370,274	22,426,638	13,319,409	11,898,082
Net Asset Value Per Share Rs.	28.22	24.86	23.65	21.03
The above figures are provisional and subject to audit.				
I certify that these Financial Statements are prepared in compliance with the requirements of the Companies Act No.7 of 2007.				
Sgd. A.D.T. Mendis Group Chief Financial Officer				
The Board of Directors is responsible for the preparation and presentation of these Financial Statements. These Financial Statements were approved and signed for and on behalf of the Board of Directors of E. B. Creasy & Company PLC.				
Sgd. S. Rajaratnam Joint Managing Director			Sgd. S.W. Gunawardena Director	
11th February 2025				

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of Parent					Non-Controlling Interest	Total
	Stated Capital	Revaluation Reserve	General Reserve	Retained Earnings	Total		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01st April 2023	25,731	2,229,960	9,548	4,259,818	6,525,057	282,505	6,807,562
Total Comprehensive Income / (Expense)							
Profit for the period	-	-	-	608,690	608,690	32,670	641,360
Other Comprehensive Income / (Expense) for the period	-	-	-	(205,968)	(205,968)	357	(205,611)
Balance as at 31st December 2023	25,731	2,229,960	9,548	4,662,540	6,927,779	315,532	7,243,311
Balance as at 01st April 2024	25,731	2,229,960	9,548	4,037,164	6,302,403	416,536	6,718,939
Total Comprehensive Income							
Profit for the period	-	-	-	681,596	681,596	58,199	739,795
Other Comprehensive Income for the period	-	-	-	171,383	171,383	48	171,431
Balance as at 31st December 2024	25,731	2,229,960	9,548	4,890,143	7,155,382	474,783	7,630,165
COMPANY							
			Stated Capital	General Reserve	Revaluation Reserve	Retained Earnings	Total
			Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01st April 2023			25,731	9,548	1,917,202	3,401,062	5,353,543
Total Comprehensive Income / (Expense)							
Profit for the period			-	-	-	160,862	160,862
Other Comprehensive Expense for the period			-	-	-	(177,406)	(177,406)
Balance as at 31st December 2023			25,731	9,548	1,917,202	3,384,518	5,336,999
Balance as at 01st April 2024			25,731	9,548	1,917,202	3,380,601	5,333,082
Total Comprehensive Income							
Profit for the period			-	-	-	541,230	541,230
Other Comprehensive Income for the period			-	-	-	121,718	121,718
Balance as at 31st December 2024			25,731	9,548	1,917,202	4,043,549	5,996,030
<i>Figures in brackets indicate deductions.</i> <i>The above figures are provisional and subject to audit.</i>							

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
For the period ended 31st December	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000
Cash Generated from Operations				
Profit Before Tax	1,288,516	853,271	718,780	170,678
Adjustments for:				
Depreciation on Property, Plant and Equipment	330,584	251,557	145,653	127,608
Amortisation of Right of Use Assets	55,699	36,202	20,265	16,095
Amortisation / Impairment of Intangible Assets	2,212	3,304	2,698	997
(Gain)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	(8,925)	(2,092)	(1,557)	(2,406)
(Gain)/Loss from Disposal of Investments	-	(194)	-	-
Impairment Provision/(Reversal) of Trade Receivables	(29,184)	34,508	7,376	8,953
Impairment Provision of Amounts Due from Related Companies	12,128	13,826	134,333	41,811
Impairment Provision/(Reversal) of Financial Assets	19,529	5,047	55,125	2,563
Impairment Provision/(Reversal) of Inventories	(18,447)	(18,321)	12,911	(15,979)
Provision for Retiring Benefit Obligations	184,106	124,168	140,005	96,019
Amortisation of Deferred Income and Capital Grants	(195)	(195)	(195)	(195)
Interest Income	(102,271)	(152,425)	(92,024)	(17,915)
Dividend Income	(22,560)	(104,743)	(317,297)	(93,997)
Interest Expense	804,995	1,117,105	338,086	720,405
Operating Profit before Working Capital Changes	2,516,187	2,161,018	1,164,159	1,054,637
(Increase)/Decrease in Inventories	(1,983,642)	(101,033)	(928,502)	321,143
(Increase)/Decrease in Trade and Other Receivables	(363,703)	(650,882)	63,515	272,388
(Increase)/Decrease in Amounts Due from Related Parties	(148,422)	(38,575)	(124,994)	(102,720)
Increase/(Decrease) in Amounts Due to Related Parties	(449)	(2,078)	30,165	(71,757)
Increase/(Decrease) in Trade and Other Payables	1,200,149	1,409,050	74,490	849,618
Cash generated from operations	1,220,119	2,777,500	278,833	2,323,309
Cash Flows from Operating Activities				
Cash generated from operations	1,220,119	2,777,500	278,833	2,323,309
Retiring Gratuity Paid	(50,980)	(156,853)	(39,654)	(149,919)
Interest Paid	(780,100)	(1,095,054)	(307,475)	(686,008)
Income Taxes Paid	(405,706)	(470,145)	(229,444)	(29,779)
Net Cash Flows from/(used in) Operating Activities	(16,667)	1,055,448	(297,740)	1,457,603
Cash Flows from Investing Activities				
Purchase and construction of Property, Plant and Equipment	(547,029)	(422,853)	(423,522)	(244,675)
Proceeds from Disposal of Property, Plant and Equipment	9,500	2,822	1,441	2,768
Investment in Intangible Assets	(26,489)	-	(931)	-
Investments in Financial Assets classified as FVOCI	-	-	(40,808)	-
Proceeds from Disposal of Investments	251,635	112,704	251,635	2,822
Short Term Loan Granted to Related Companies	(153,830)	(618,500)	(315,000)	(107,574)
Short Term Loan Recoveries from Related Companies	-	36,500	-	-
Refundable Deposit	(4,378)	-	(4,378)	-
Dividend Income Received	22,560	104,743	317,297	93,997
Interest Income Received	102,271	152,425	92,024	2,118
Net Cash Flows from/(used in) Investing Activities	(345,761)	(632,159)	(122,240)	(250,544)
Cash Flows from Financing Activities				
Lease Rental Paid	(82,161)	(69,373)	(40,228)	(44,117)
Long-Term Loans Obtained	706,000	50,000	250,000	-
Repayments of Long-Term Loans	(987,558)	(295,556)	(234,947)	(232,067)
Net movement in Short-Term Loans	815,765	(84,375)	561,259	(742,602)
Net Cash Flows from/(used in) Financing Activities	452,046	(399,304)	536,084	(1,018,786)
Net Increase/(Decrease) in Cash and Cash Equivalents	89,618	23,985	116,105	188,273
Cash and Cash Equivalents at the Beginning of the Period	71,618	(91,162)	15,791	(207,681)
Cash and Cash Equivalents at the End of the Period	161,236	(67,177)	131,896	(19,408)
Analysis of Cash and Cash Equivalents				
Bank Overdraft	(881,857)	(1,098,579)	(313,962)	(375,398)
Cash in Hand & at Bank	1,043,093	1,031,402	445,858	355,990
Cash and Cash Equivalents at the End of the Period	161,236	(67,177)	131,896	(19,408)

The above figures are provisional and subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENTAL ANALYSIS OF GROUP REVENUE & PROFITS

REVENUE

For the period ended 31st December	Segmental Revenue		Inter Segment		Group Net Revenue	
	2024	2023	2024	2023	2024	2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Industrial Products	3,815,955	2,203,183	(66,500)	(47,126)	3,749,455	2,156,057
Consumer Products	28,935,444	24,356,892	(10,725,712)	(7,997,076)	18,209,732	16,359,816
Other	361,039	295,621	(151,508)	(85,560)	209,531	210,061
	33,112,438	26,855,696	(10,943,720)	(8,129,762)	22,168,718	18,725,934

PROFITS

For the period ended 31st December	Profit Before Tax	
	2024	2023
	Rs.'000	Rs.'000
Industrial Products	(81,818)	57,163
Consumer Products	1,344,206	790,443
Other	26,128	5,665
	1,288,516	853,271

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

1. Account Status

The figures are provisional and subject to audit.

2. Basis of Preparation

The Interim Financial Statements for the period ended 31st December 2024 have been prepared in accordance with the accounting policies set out in the Audited Financial Statements for the year ended 31st March 2024, and also in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

The presentation and the classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting

3. Commitments and Contingencies

3.1 Commitments

The Group had no material capital or financial commitments as at the date of the Statement of Financial Position.

3.2 Contingent Liabilities

There were no material contingent liabilities outstanding as at the date of the Statement of Financial Position, other than those disclosed below.

3.2.1 Corporate Guarantees

	Amount Rs.Mn.
Muller & Phipps (Health Care) Ltd	100
Darley Butler & Co. Ltd	3,970
Lankem Ceylon PLC	1,047
Candy Delights Ltd	500
	<u>5,617</u>

3.2.2 E.B. Creasy & Co. PLC

E.B. Creasy & Co. PLC has given guarantee of Rs. 21,359,031 to Sri Lanka Customs which were outstanding as at 31st December 2024.

3.2.3 Lanka Special Steels Ltd

Lanka Special Steels Ltd has given guarantees of Rs. 8,000,000 to Sri Lanka Customs, USD 10,000 to Bureau of Indian Standards and Rs. 20,000,000 Litro Gas Lanka Ltd which were outstanding as at 31st December 2024.

4. Events occurring after the Reporting Date

There have been no material events subsequent to the interim period which require disclosures in the provisional Interim Financial Statements.

5. Comparative Information

The following comparative figures have been reclassified in the statement of profit or loss and other comprehensive income (Q3 - 2023) to comply with the current year classification.

For the period ended 31st December	Quarter Ended			Nine Months Ended		
	Previous Rs.'000	Reclassified Rs.'000	Current Rs.'000	Previous Rs.'000	Reclassified Rs.'000	Current Rs.'000
GROUP						
Cost of Sale	(4,638,597)	7,691	(4,630,906)	(12,655,375)	8,877	(12,646,498)
Administrative Expenses	(540,817)	(9,247)	(550,064)	(1,650,581)	(6,863)	(1,657,444)
Selling and Distribution Expenses	(950,652)	1,556	(949,096)	(2,700,988)	4,401	(2,696,587)
Net Finance Expense	(318,917)		(318,917)	(1,000,565)	(6,415)	(1,006,980)
COMPANY						
Cost of Sale	(1,953,380)	-	(1,953,380)	(5,104,798)	6,415	(5,098,383)
Administrative Expenses	(214,142)	(1,556)	(215,698)	(639,404)	(4,401)	(643,805)
Selling and Distribution Expenses	(102,826)	1,556	(101,270)	(511,115)	4,401	(506,714)
Net Finance Expense	(195,017)	-	(195,017)	(646,063)	(6,415)	(652,478)

6. Share Related Information

6.1. Market Value

Market value of a share for the quarter ended	31.12.2024 Rs.	31.12.2023 Rs.
Highest	29.40	25.00
Lowest	23.50	21.00
Last Traded	29.00	23.00

6.2. Stated Capital and Public Holding

	31.12.2024	31.12.2023
Stated Capital (Rs.)	25,731,000	25,731,000
No. of shares represented by the stated capital	253,545,800	253,545,800
Percentage of shares held by the public	24.02%	25.49%
No. of Public Shareholders	1,466	1,561

6.3. The applicable option under CSE Rule 7.13.1 (i) (a) on minimum public holding is option 5 and the Float Adjusted Market Capitalization as of 31.12.2024 was Rs.1,747,878,823.29

6.4. Details pertaining to Directors' direct shareholdings were as follows.

Name of Director	Position	No. of Shares	
		31.12.2024	31.12.2023
Mr. S. D. R. Arudpragasam	Chairman/Managing Director	-	50,430
Mr. S. Rajaratnam	Joint Managing Director	100,000	100,000
Mr. S.W. Gunawardena	Director	54,000	54,000

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

6.5. Twenty Major Shareholders as at 31st December 2024

	Name	Shareholding	% Holding
1	THE COLOMBO FORT LAND AND BUILDING PLC	134,319,915	52.98%
2	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	39,281,331	15.49%
3	UNION INVESTMENTS PRIVATE LTD	16,770,000	6.61%
4	COLOMBO FORT INVESTMENTS PLC	15,943,071	6.29%
5	COLOMBO INVESTMENT TRUST PLC	10,647,940	4.20%
6	C M HOLDINGS PLC	10,000,000	3.94%
7	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	3,735,430	1.47%
8	MISS MEENAMBIGAI PRIYADARSHINI RADHAKRISHNAN	3,548,500	1.40%
9	MISS ANDAL RADHAKRISHNAN	3,548,400	1.40%
10	MR. RADHAKRISHNAN MAHESWARAN (DECEASED)	2,901,060	1.14%
11	TRANZ DOMINION,L.L.C.	700,100	0.28%
12	PHOTOKINA LTD	680,400	0.27%
13	MRS. DARMINEE RAJARATNAM	500,000	0.20%
14	SISIRA INVESTORS LIMITED.	413,684	0.16%
15	MR. MOHOMED HUSSAIN MOHOMED SANOON	400,000	0.16%
16	THE INCORPORATED TRUSTEES OF THE CHURCH OF CEYLON	282,800	0.11%
17	CONSOLIDATED HOLDINGS (PRIVATE) LIMITED	259,600	0.10%
18	MR. UDAYATHILAKA INDRAPALA SURİYABANDARA	239,499	0.09%
19	OAKLEY INVESTMENTS (PRIVATE) LIMITED	201,018	0.08%
20	DR. HETTIARACHCHIGE WALTER ELLIOT TISSERA	188,700	0.07%
		244,561,448	96.44%

CORPORATE INFORMATION

Legal Form

Public Quoted Company with Limited Liability Incorporated in Sri Lanka under the Joint Stock Companies Ordinance 1861

Company Number

PQ 182

Board of Directors

Chairman/Managing Director

S.D.R.Arudpragasam, FCMA(UK)

Joint Managing Director

S. Rajaratnam, B.Sc. CA.

Directors

R. C. A. Welikala

R.N. Bopearatchy, B.Sc. (Cey), Dip. BM, MBA (Univ.of Col.) - (Resigned w.e.f. 31/12/2024)

P.M.A Sirimane, FCA, MBA - (Resigned w.e.f. 31/12/2024)

A.R.Rasiah, B.Sc. (Cey.), FCA - (Resigned w.e.f. 31/12/2024)

S.N.P.Palihena, FCIB (UK), FIB(SL), Post Grad. Dip. Bus. & FA - (Resigned w.e.f. 31/12/2024)

Dr. A.M.Mubarak, B.Sc. (SL), Ph. D.(Cantab), FICHEMC, FNASSL - (Resigned w.e.f. 31/12/2024)

A.M.de S. Jayaratne, B.Sc (Econ.) FCA (Eng.and Wales), FCA (ICASL) - (Resigned w.e.f. 31/12/2024)

S.W. Gunawardena, B.Sc., MBA

P.Y.S.Perera, FCA, FCMA (UK)

K. G. Punchihewa, FCA, CPA(Aus) - (Appointed w.e.f 01/01/2025)

S.B. Perera, FCMA, CGMA(UK), B.Sc.Mech.Eng.(Hons.) - (Appointed w.e.f 01/01/2025)

Subsidiaries

Darley Butler & Co. Ltd.

Candy Delights Ltd.

Laxapana PLC

E. B. Creasy Ceylon (Pvt) Ltd.

Group Three Associates (Pvt) Ltd.

Corporate Systems Ltd.

E. B. Creasy Logistics Ltd.

Muller & Phipps (Ceylon) PLC.

Lanka Special Steels Ltd.

Muller & Phipps (Health Care) Ltd

Ceyflex Rubber Ltd.

Sterling Steels (Pvt) Ltd.

Credit Rating

BBB (Stable Outlook)

Registered Office

P.O. Box 37

98, Sri Sangaraja Mawatha

Colombo 10.

Telephone: 94(11) 2421311

Fax: 94(11)2448534

Secretaries

Corporate Managers & Secretaries (Private) Ltd.

8-5/2, Leyden Bastian Road,

York Arcade Building,

Colombo 1.

Auditors

KPMG

Chartered Accountants

P.O. Box 186

Colombo 3.

Legal Advisers

Julius & Creasy

P.O. Box 154,

Colombo 1.

Bankers

Hatton National Bank PLC

Standard Chartered Bank

Commercial Bank of Ceylon PLC

Bank of Ceylon

National Development Bank PLC

Union Bank of Colombo PLC

People's Bank

Seylan Bank PLC

Sampath Bank PLC

Nations Trust Bank PLC

DFCC Bank PLC

Amana Bank PLC

Cargills Bank Limited

Habib Bank Limited

Sanasa Development Bank PLC

Pan Asia Banking Corporation PLC